

Battery Metals

CHARGER
METALS

ASX: CHR

*New World Metals Conference
September 2022*

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properties; native title and Aboriginal heritage issues; dependence on key personnel, and share-price volatility. They also include unanticipated and unusual events, many of which it is beyond the Company's ability to control or predict.

COMPETENT PERSON'S STATEMENT

The information contained in this presentation that relates to exploration strategy or to exploration results is based on information generated by Charger Metals NL, and compiled by, or reviewed by, Mr David Crook who is a Member of the Australasian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists. Mr Crook has sufficient experience which is relevant to the activities reported herein to qualify as a Competent Person as defined in the 2012 edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves. Mr Crook consents to the inclusion in the presentation the matters based on his information in the form and context in which it appears.



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JORC Table 1 Statement

JORC Table 1 was included in the following announcements released to the ASX:

Coates Project

14 October 2021: "SkyTEM Survey confirms prospective nickel-copper-PGE targets".

7 April 2022: "Charger confirms massive sulphide targets at its Coates Nickel-Copper-PGE Project near Julimar".

5 September 2022: Drilling update for Charger's Coates Nickel-Copper-PGE Project, Western Australia".

Bynoe Project

27 October 2021: "Charger confirms emerging lithium targets at Bynoe".

13 December 2021: "Lithium Pegmatite Trends Highlighted at Bynoe".

Lake Johnston Project

9 June 2022 "Charger confirms large lithium system at Lake Johnston Project".

Charger confirms that it is not aware of any new information or data that materially affects the information included in this announcement and that all material assumptions and technical parameters underpinning the exploration results continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Targeting battery metals in three emerging provinces

Project Locations



- Well funded, tight capital structure, well supported
- Bynoe Lithium Project (NT) - 70% interest
- Lake Johnson Lithium Project (WA) - 70-100% interest
- Coates Ni-Cu-Co-PGE Project (WA) - 70-85% interest
- Systematic targeting has generated drill-ready targets on all three projects

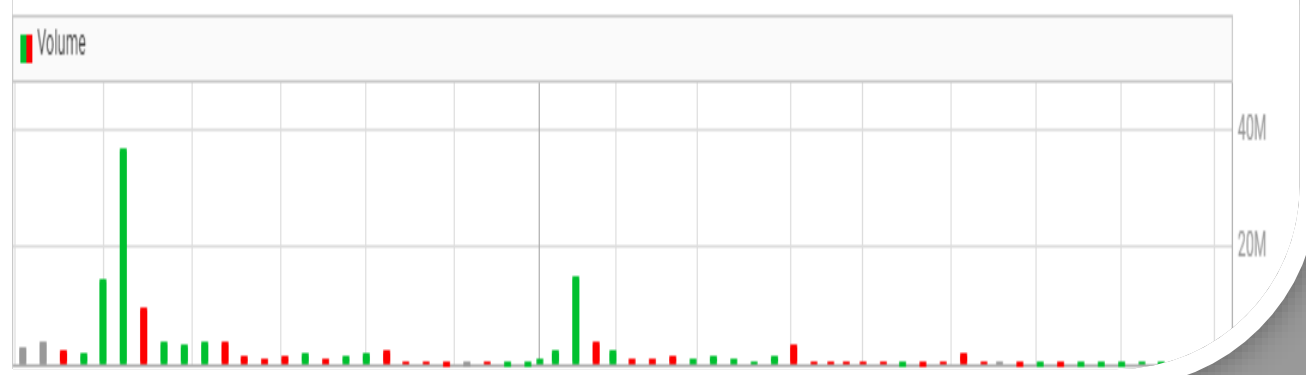
Bynoe and Lake Johnston: Awaiting approvals

Coates: Drilling complete - Awaiting results

Corporate Overview

Strong management experience in lithium and nickel exploration and development

David Crook - Managing Director
 Terry Gardiner - Non-Executive Chairman
 Adrian Griffin - Non-Executive Director
 Jonathan Whyte – CFO & Company Secretary
 Bryan Dixon – Business Development
 Jonathon Smalley – Exploration Manager



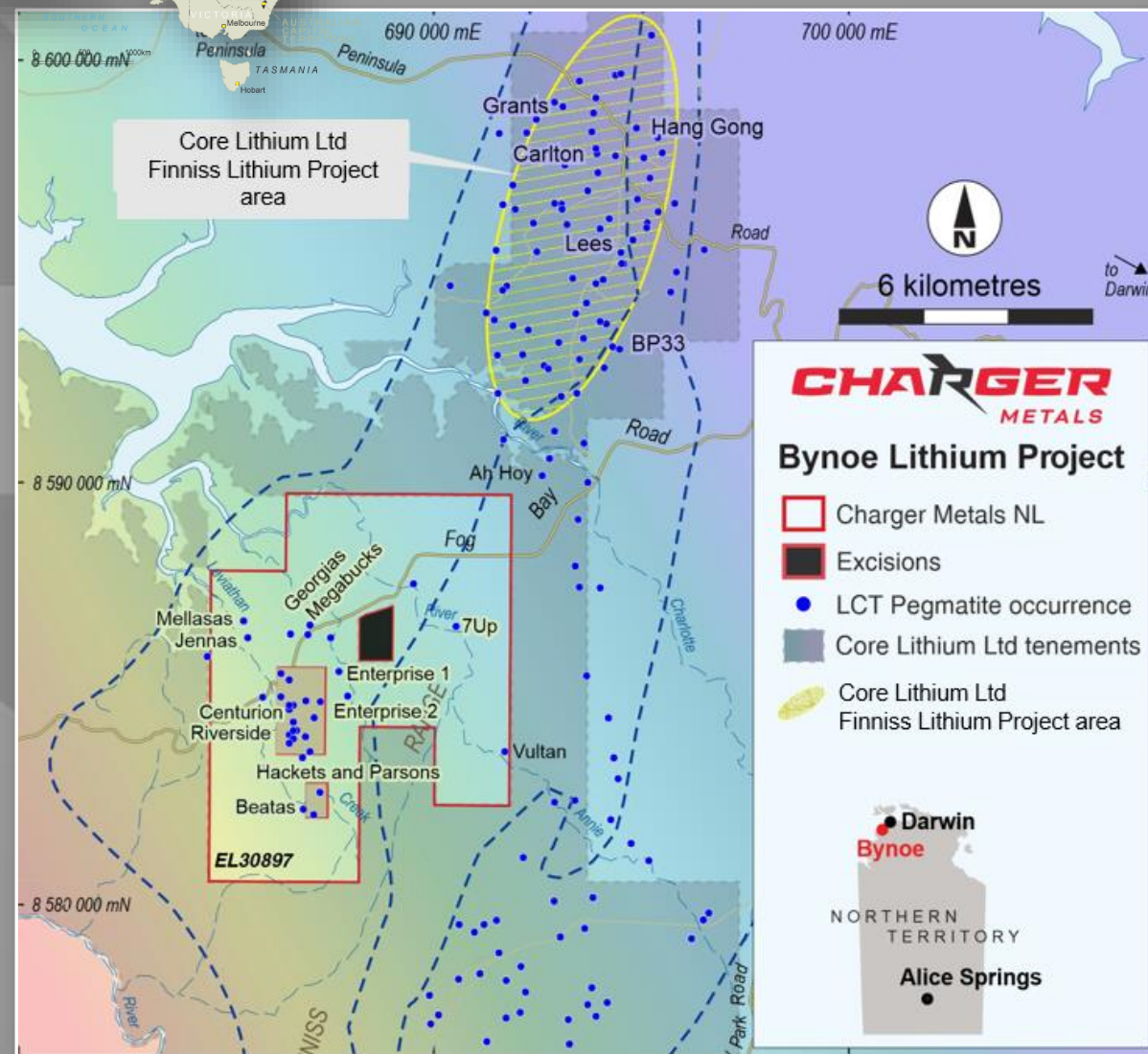
Tight Capital Structure

| | |
|---------------------------|---------|
| Shares on Issue | 51.0 M |
| Options (\$0.30 & \$0.60) | 7.0M |
| Performance rights | 5.2M |
| Share Price | \$0.48 |
| Market Capitalisation | \$24 M |
| Cash (30 June 2022) | \$3.5 M |

Strong shareholder register

| | |
|---------------------------|-------|
| Lithium Australia NL | 18.8% |
| Ausbill | 7.8% |
| Gunsynd PLC | 5.7% |
| Adrian Griffin | 5.3% |
| Lind Global Macro Fund LP | 5.0% |
| Directors/Management | 11.2% |
| Top 50 Shareholders | 69.8% |

Bynoe Lithium Project NT



- Covers approximately 62.7 km² in known lithium (spodumene) belt.
- Surrounded by Core Lithium Ltd, Finniss Project. Mineral Resource 18.9 Mt at 1.32% Li₂O - mining and construction has commenced²
- Geophysics indicates contiguous geological environment.
- Merged and extended datasets have generated drill ready targets.

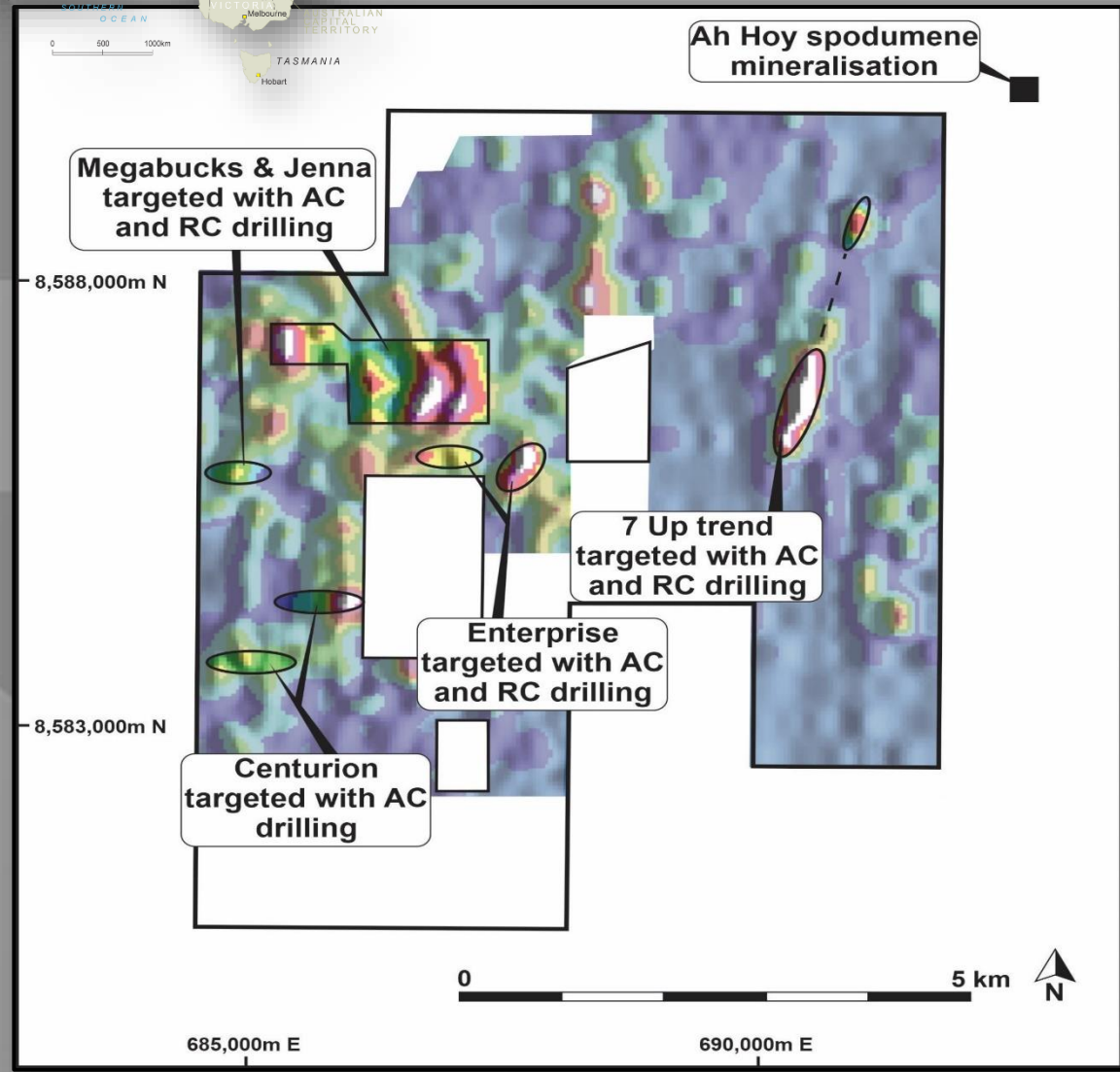
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² Refer to ASX: CXO announcement dated 12 July 2022, "Significant Increase to Finniss Lithium Project Mineral Resource and Ore Reserves"..



- Soil geochemistry generates large drill targets at 7 Up, Old Bucks, Mega Bucks and Enterprise³.
- Mine management plan for drilling approved.

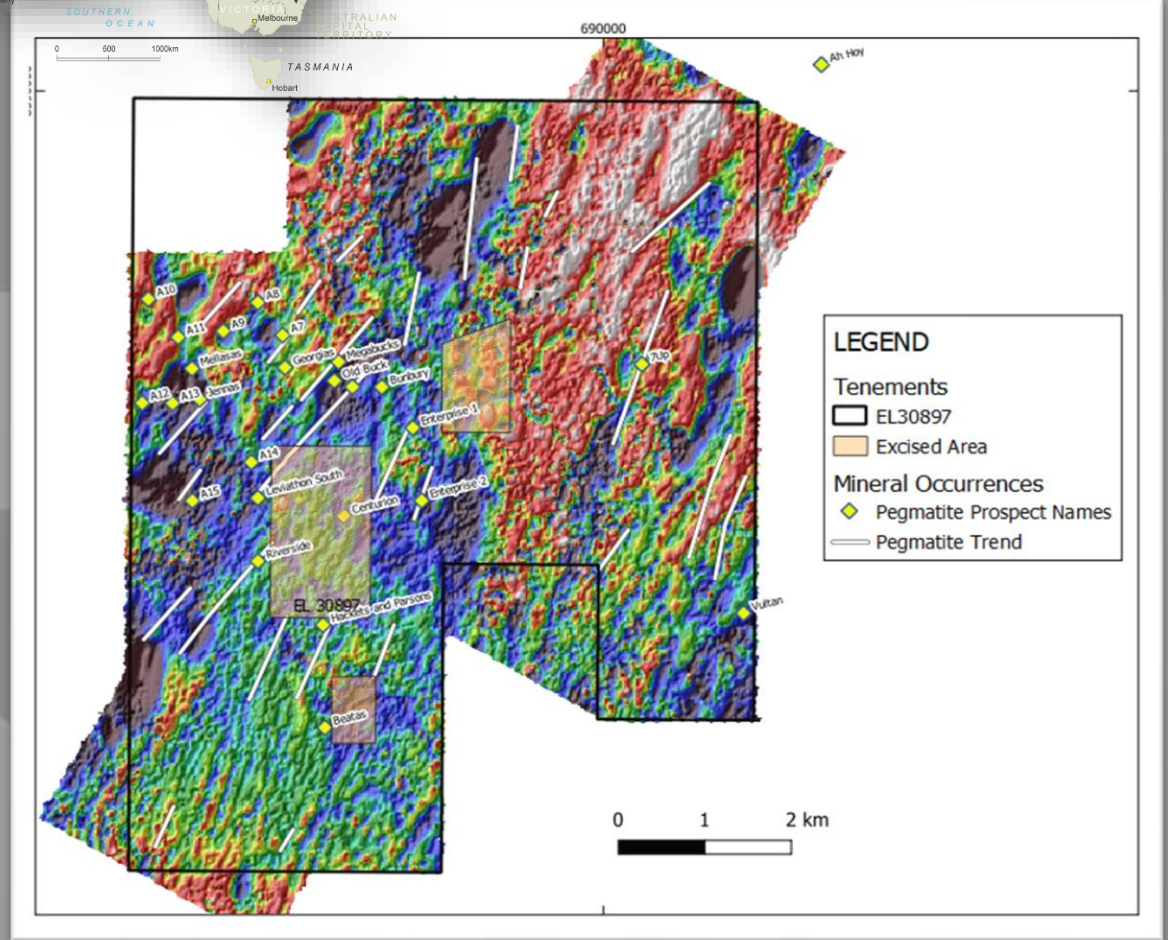
Heritage and other stakeholder engagement well advanced and drilling will commence when complete



3. JORC Table 1 included in an announcement by Charger Metals NL ASX: CHR dated 17 January 2022. Charger confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement



Outcropping pegmatites at Bynoe Lithium Project



Geophysics indicates contiguous geological environment with Finniss Project



Bynoe Lithium Project NT

Nearology:

Core Lithium Limited (ASX: CXO) provided the following drill results:

Ah Hoy Prospect⁴:

- 11m @ 1.42% Li₂O in SRC053
- 19m @ 1.21% Li₂O in SRC054
- 14m @ 1.37% Li₂O in SRC055

Bilatos Prospect⁵:

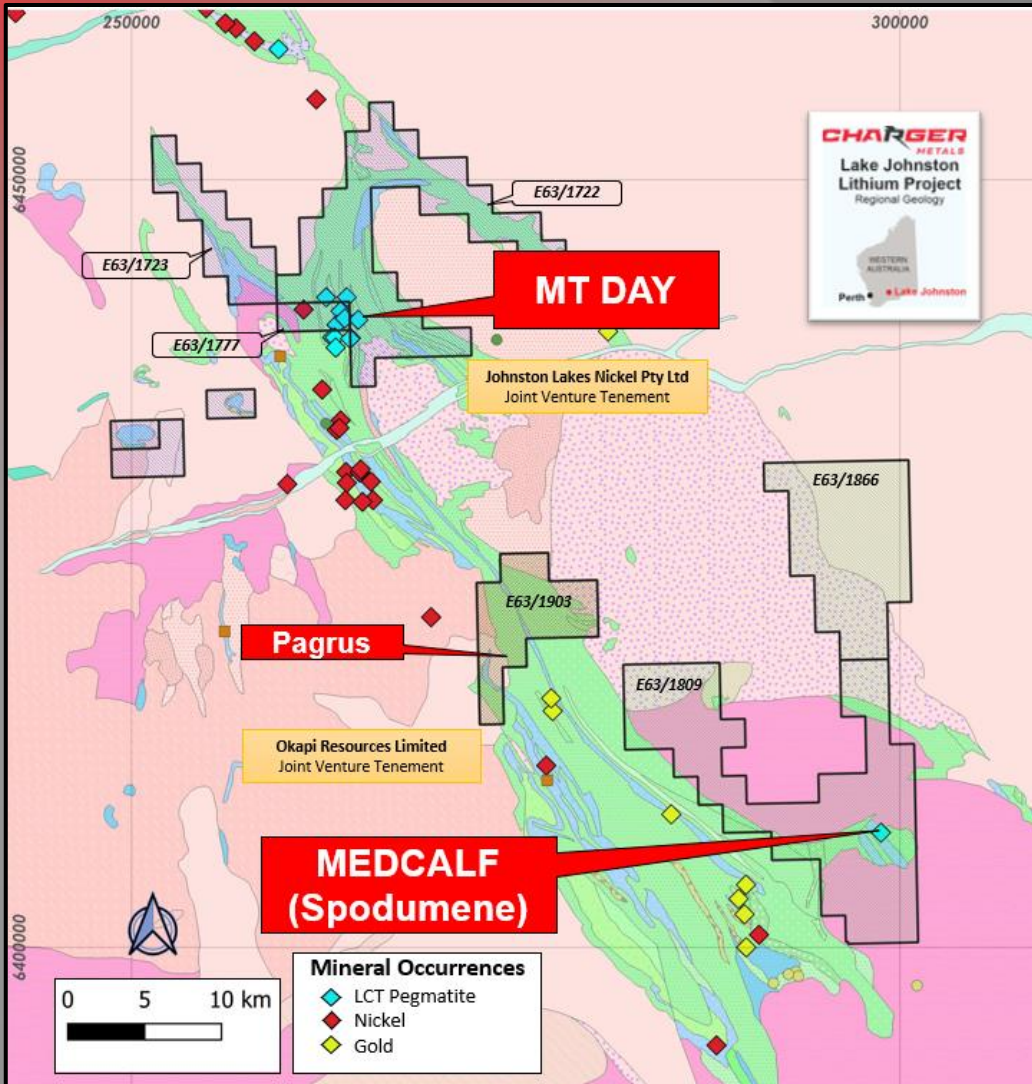
- 24m @ 2.24 % Li₂O in SRC068
- 30m @ 1.11 % Li₂O in SRC068



4: JORC Table 1 included in an announcement to ASX released by Core Lithium Limited ASX: CXO Finniss Lithium Project Exploration Update 13 December 2021; and
5: JORC Table 1 included in an announcement to ASX released by Core Lithium Limited ASX: CXO Finniss Lithium Project Exploration Update 31 March 2022.
Charger confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement



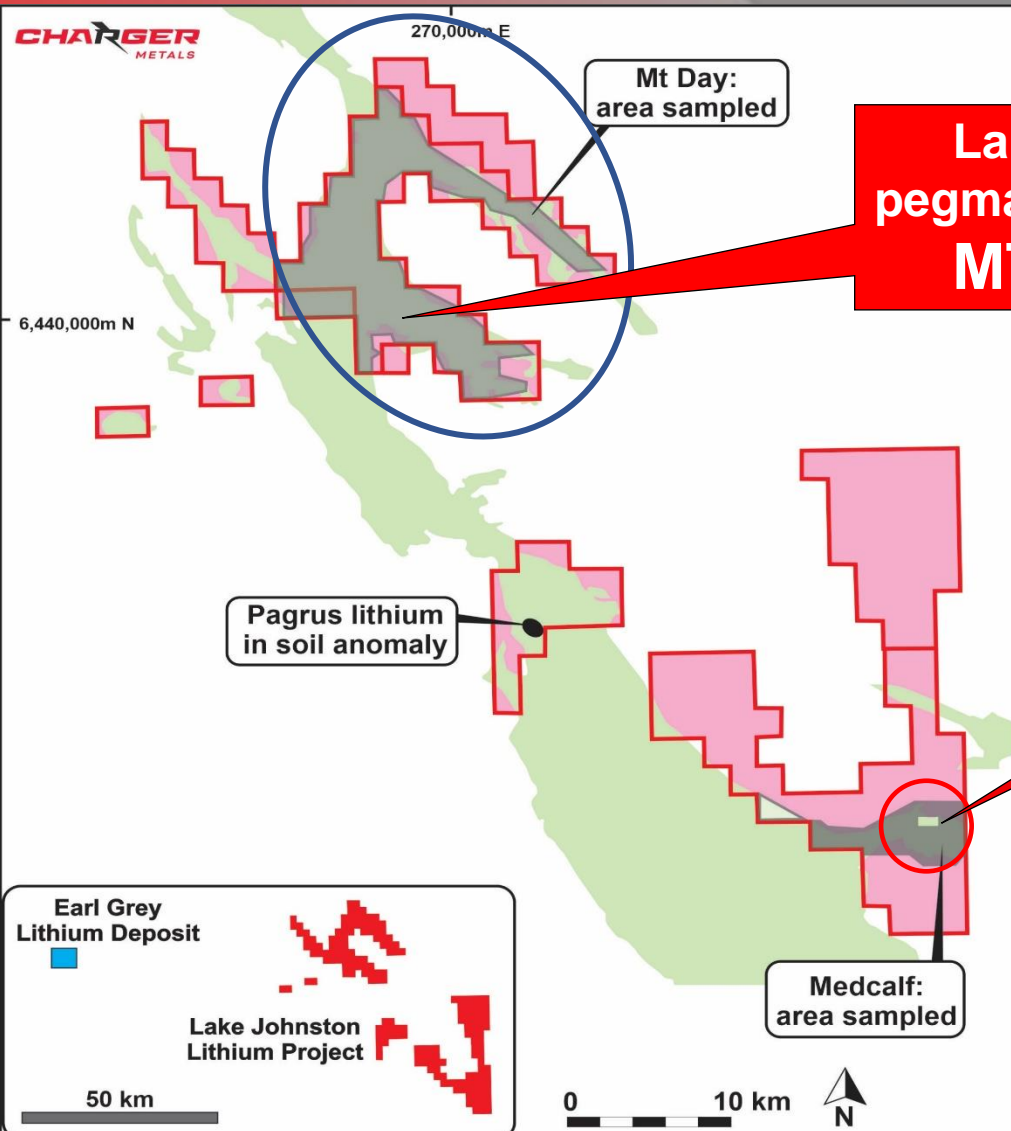
Lake Johnston Lithium Project



- Targeting confirms the Lake Johnston Project has multiple lithium systems
- Medcalf: swarm of spodumene pegmatites
 - strong soil anomalies, and
 - rock chips ranging between 1.51% and 7.15% Li_2O^6 .
- Mt Day: Large LCT pegmatite field⁹, 50km NW.
- The region has attracted considerable interest due to its proximity to Covalent Lithium's Earl Grey Project located approximately 70km west, which is understood to be one of the largest undeveloped hard-rock lithium projects in Australia.

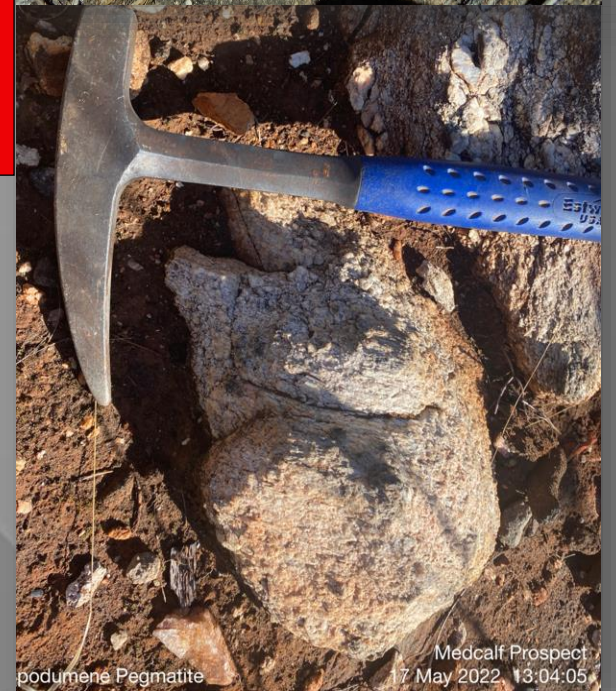
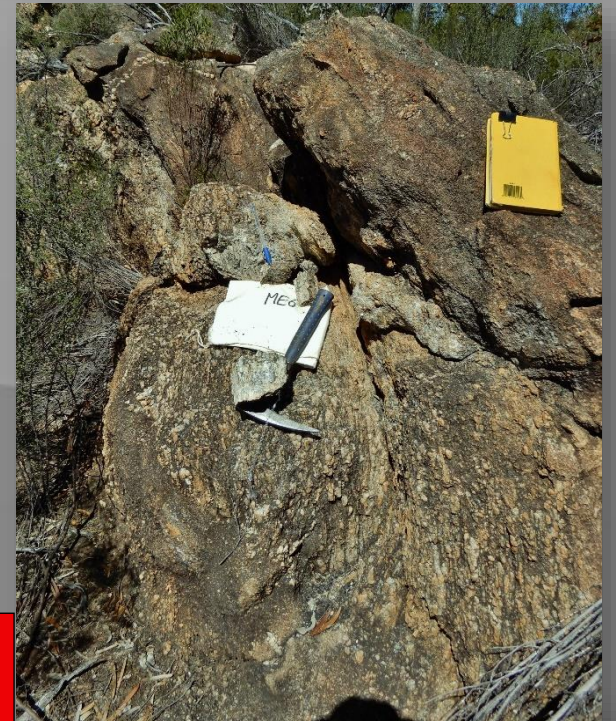
6. JORC Table 1 included in an announcement to ASX released by Charger Metals NL on 9 June 2022. Charger confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement

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**Large LCT
pegmatite field at
MT DAY**

**MEDCALF
Spodumene
Pegmatite
Swarm**

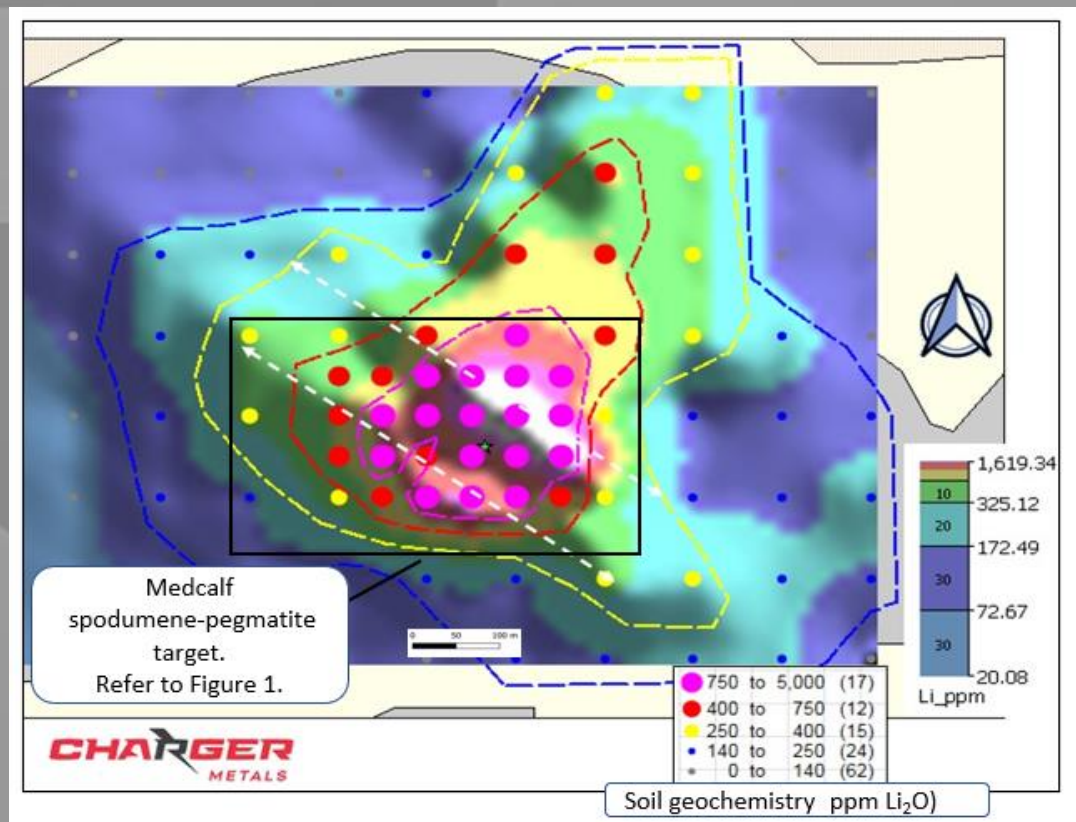
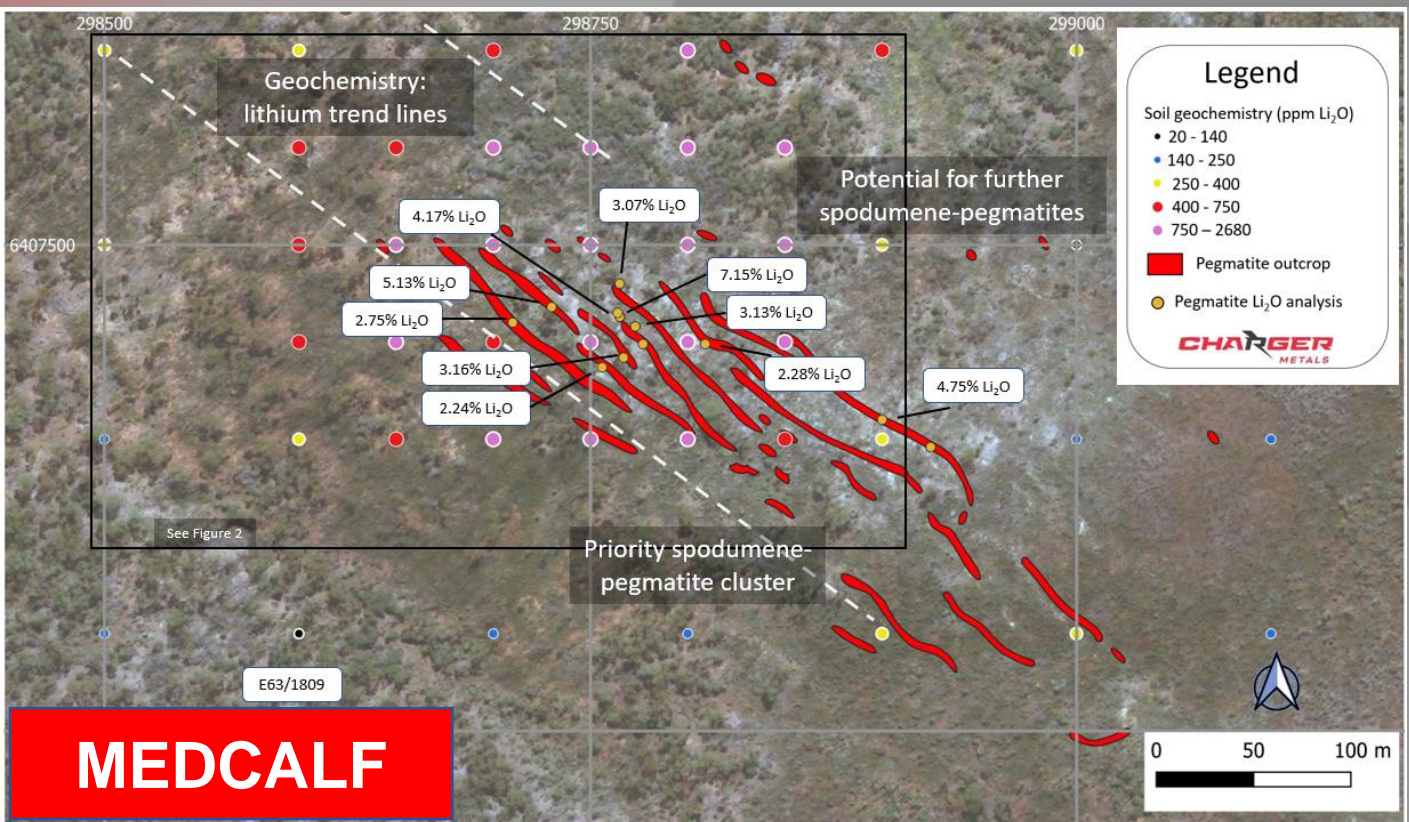


Spodumene Pegmatite

Medcalf Prospect / 17 May 2022 / 13:04:05



- Medcalf: a swarm of spodumene-pegmatites
 - coherent soil anomaly, and rock chips ranging between 1.51% and 7.15% Li_2O
 - POW for drilling “in the system” - 40 drill holes planned.



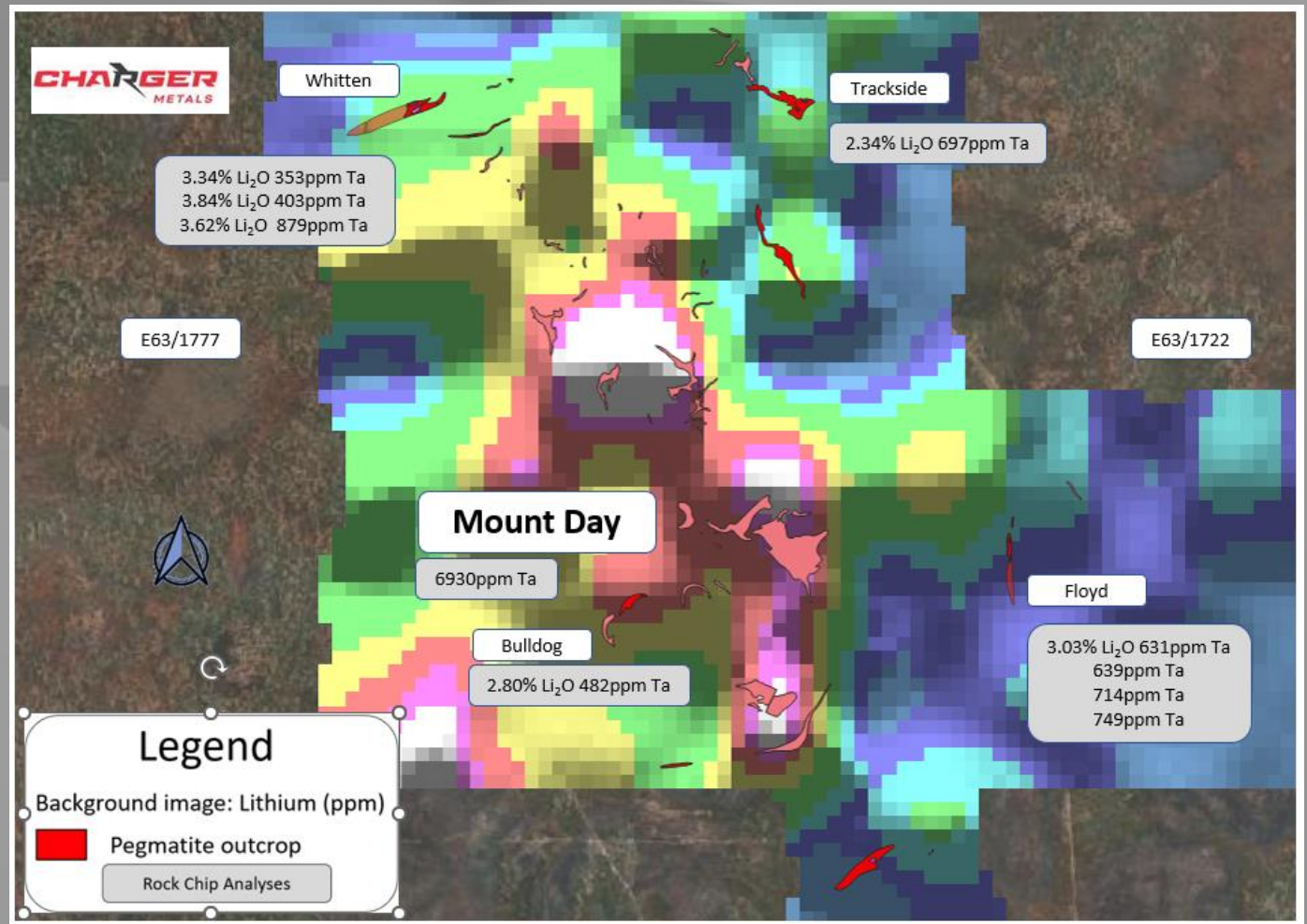
MEDCALF



Lake Johnston Lithium Project

Mt Day: a large LCT Pegmatite Field

- Large geochemical survey generated Li anomalies over LCT-pegmatites.
- Numerous mapped pegmatites within a 5.5km by 1.5km field.



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Coates Ni-Cu-Co-PGE Project

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Julimar
Chalice Mining
20 Moz Pd equiv
deposit

Coates
Project

28 km

450,000m E

6,500,000m N

Indian
Ocean

Great Eastern
Highway

Northam

Perth

40 km

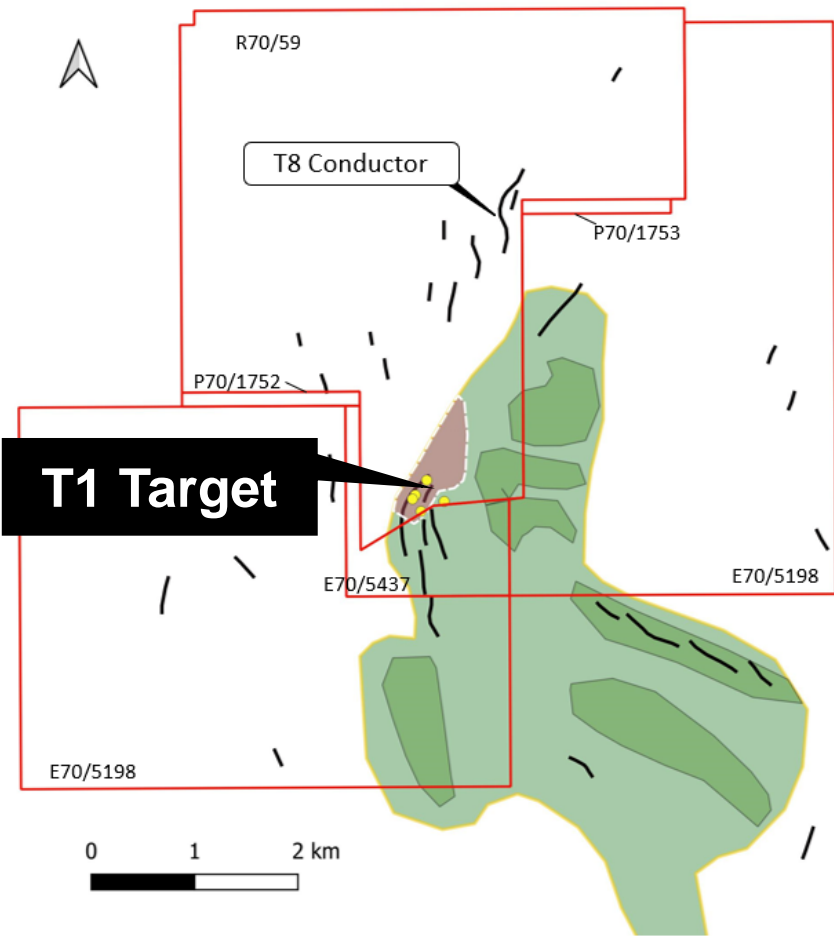


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- 'Mafic Intrusive' complex just 28kms from 20Moz PdEq Julimar Discovery (ASX: CHN)
- Compound Ni - Cu (geochemical) and EM (geophysical) Target
- First pass drilling complete – assays awaited









Coates Ni-Cu-Co-PGE Project



Legend

Coates Ni-Cu-Co-Au-PGE Project

-  Coates Mafic Intrusive Complex (Interpreted)
-  Magnetic unit
-  Ni-Cu-PGE Geochemical Anomaly
-  SkyTEM Geophysical Anomaly
-  Proposed Drill Hole
-  Charger Metals NL Tenement Outline

The T1 target:

- aligns with the Coates mafic intrusive
- multi-layered conductors
- coincident Ni-Cu-PGE-As geochemistry

¹ See CHR ASX announcement dated 5 September 2022 "[Drilling Update for Coates Nickel-Copper-PGE Project](#)")"



Coates Ni-Cu-Co-PGE Project



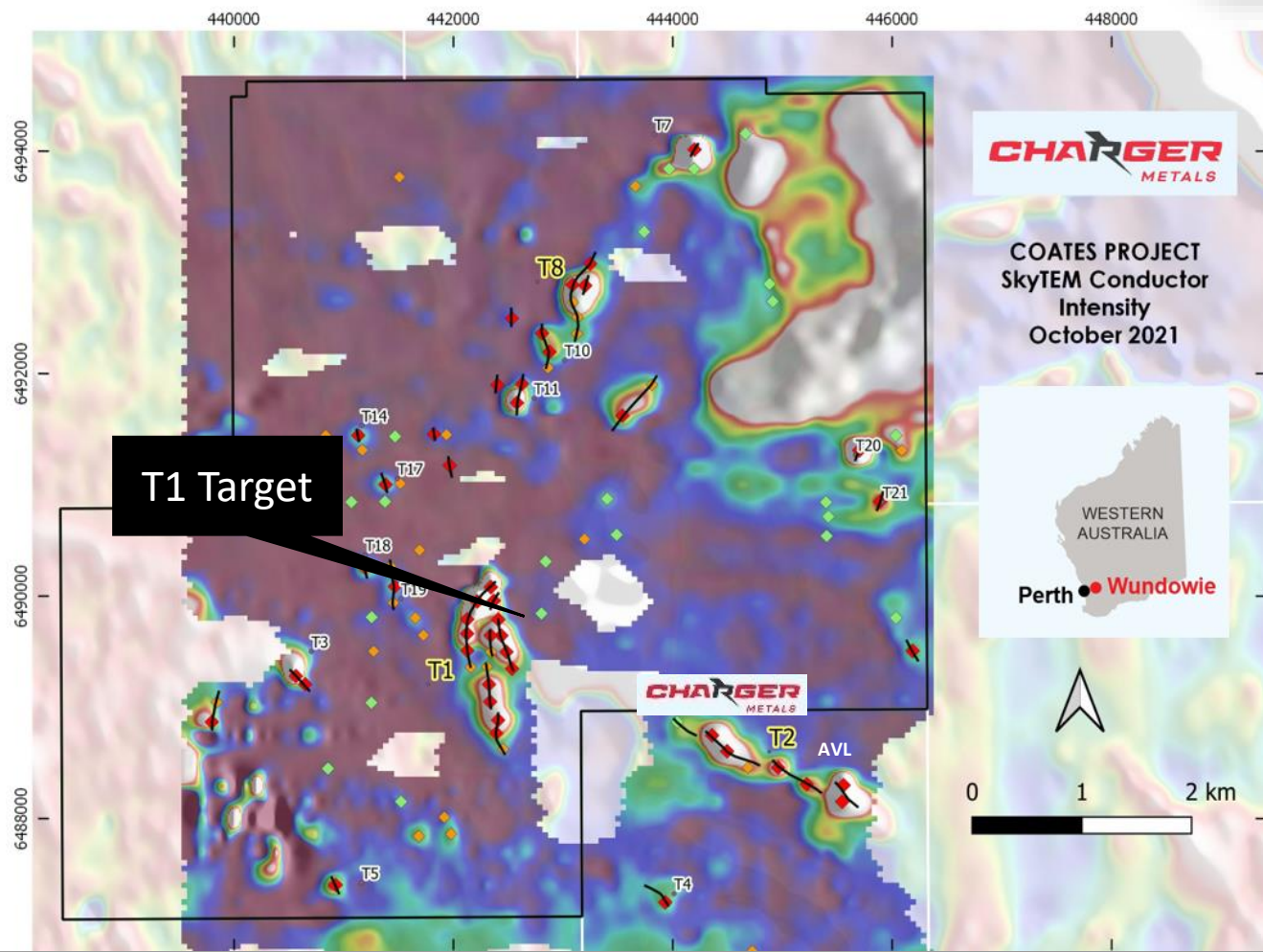
Initial T1 drill programme completed¹

- 4 drill holes intersecting the targeted Coates Mafic Intrusion
- Pyrrhotite and pyrite, with accessory chalcopyrite, intersected in holes targeting FLTEM conductors at depths close to the modelled position.

Awaiting drill assays

¹ See CHR ASX announcement dated 5 September 2022 “[Drilling Update for Coates Nickel-Copper-PGE Project](#)”

Coates Ni-Cu-Co-PGE Project



- SkyTEM identify 22 priority conductors¹
- Others will be progressively evaluated as land access is gained

Source:
 1. JORC Table 1 included in an announcement by Charger Metals NL ASX: CHR, dated 14 October 2021. Charger confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement

Battery Metals

- *Commodities* – Li, Ni, Cu and PGE's are all metals in demand in the rapidly expanding battery industry
- Well credentialled mining industry professionals with backgrounds in these commodities
- 3 battery metals projects in emerging provinces in Australia:
 - Bynoe Lithium Project – drill targets determined. ***Awaiting heritage approvals***
 - Lake Johnston Lithium Project - large drill ready target. ***Drill approvals progressing***
 - Coates PGE-Ni-Cu Project - a Julimar lookalike signature. ***Awaiting first drill assays***
- Billion dollar neighbours show value of drilling success in these sort after provinces.

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